

Meeting Minutes Record

Meeting: Board of Directors - Hybrid: In-Person/Virtual Meeting

Date: March 27, 2025

Location: Virtual Meeting

Start Time: 5:06pm

End Time: 6:30pm

Board Members Present: Michael Hemesath- Board Chair (virtual / late), Sarah Carlsen, Rick Estenson, Katie Lane, Jami Reister, Fred Rogers (virtual), Jessica Peterson White

Staff Present: Zander Abbott- CEO, Tammy Hayes- COO, Jeff Meland- MD CMO, Jennifer Fischer- MD, Eric Guth- CFO, Lisa Bauer- CNE, Betsy Spethman- Director of Community Relations (virtual), Kelly Lee (Recorder)

Others Present: Teresa Knoedler- Legal Counsel (virtual)

Guests: Anne Larson

Board Members Absent: Robert Morrison- Vice Chair, Crystal Mulvihill

Staff Absent: Vern Loughheed- ITS

Others Absent: Ben Martig- City Administrator

Call to Order and Approval of the Agenda

The board meeting was called to order by Sarah Carlsen, by request of board chair Michael Hemsath in his absence of in person attendance and vice chair Robert Morrison's absence, at 5:06 p.m.

Meetings take place in hybrid format. Board members that joined virtually were: Fred Rogers.

The locations of board members attending by electronic means were included in the public notice of the meeting.

Items on the consent agenda (available on the portal):

- Meeting minutes (approve)
 - Board meeting (February 27, 2025)
- Meeting minutes (accepted)
 - Governance and Planning Committee (February 11, 2025)
 - Budget and Finance Committee (March 18, 2025)

- Community Relations Committee (March 4, 2025)
- Policies / Forms / Other (accepted)
 - None

Action: Motion was made by Katie Lane and seconded by Jami Reister to approve the agenda and consent agenda as presented. With board members participating virtually, a roll call was performed. Motion carried.

Follow-up/Resolution: Closed.

Reports

Hospital Chief of Staff Report

Dr. Jennifer Fischer presented the medical staff files for approval and was available for questions. There were no medical staff files for March to present.

Action: No updates provided

Follow-up/Resolution: Closed.

Approval of Applications for Medical Staff Membership/Privileges

The medical staff applications from the Credentials Committee.

Appointments:

- none

Reappointments:

- None

Request for additional privileges:

- None

Action: Information only.

Follow-up/Resolution: Closed.

Presentations / Action Items

Nursing Update

Lisa Bauer, CNE provided a quarterly nursing update on nursing team/staffing, retention efforts, 2024 highlights and the focus areas for 2025.

Action: Information only.

Follow-up/Resolution: Closed.

April Board Retreat Planning Update

Zander Abbott, CEO shared a general view of items to be discussed at the closed season board retreat on April 7th.

Action: Information only.

Follow-up/Resolution: Closed.

Hospital / City Governance Planning Committee Update

Zander Abbott, CEO provided context for upcoming Hospital/City Governance committee meetings that will take place quarterly.

Action: Information only.

Follow-up/Resolution: Closed.

Executive and Committee Reports

CEO Report

Zander Abbott, new president and CEO, reported on the following:

Strategic Update:

- Working on initial priorities inclusive of financial performance, engaged workforce, service line growth and quality measures. Zander shared current work being done in these areas and goals for 2025.

Operations:

- COO recruitment process has begun. Tammy Hayes, COO will retire in June.
- We have hired a new physician for the Farmington clinic to begin mid-year.

Policy / Outreach:

- Keeping an eye on current Medicaid bills.

Action: Information only.

Follow-up/Resolution: Closed.

Financial Report

Eric Guth, CFO, presented the February financial report.

February Key Drivers

- ED visits were 5% under budget.
- Births were 21% under budget.
- Surgeries were 11% under budget.

Financial Outcomes:

- Gross Operating Revenues were \$1.7M under budget.
- Deductions were \$708K under budget.
- Net Revenues were \$912K under budget.
- Operating expenses were \$550K under budget.
- Net operating loss was \$304K vs. a budgeted income of \$58K. (\$362K unfavorable to budget).

Action: Information only.

Follow-up/Resolution: Closed.

Community Relations Committee (verbal report)

Betsy Spethmann provided a brief update from the most recent Community Relations Committee meeting.

Action: Information only.

Follow-up/Resolution: Closed.

Quality Committee (verbal report)

Katie Lane provided a brief update from the most recent Quality Committee meeting.

Action: Information only.

Follow-up/Resolution: Closed.

Budget and Finance Committee (verbal report)

Fred Rogers provided a brief update from the most recent Quality Committee meeting.

Action: Information only.

Follow-up/Resolution: Closed.

Roundtable, Announcements and Questions

No discussion.

Action: Information only.

Follow-up/Resolution: Closed.

Adjourn

The meeting was adjourned at 6:30 p.m.

Action: A motion was made by Rick Estenson and seconded by Jami Reister to adjourn the open meeting session. With board members participating virtually, a roll call was performed. Motion carried.

Follow-up/Resolution: Closed.